

**Date:** 14<sup>th</sup> February, 2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Ma'am,

**Sub: Submission of Unaudited Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2021 along with Limited Review Report**

**Ref: Security Id: SHANGAR / Code: 540259**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Unaudited Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2021 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You,

For, **Shangar Decor Limited**

*Shah Samir R*

**Samirbhai Shah**  
**Managing Director**  
**DIN: 00787630**



**wedding decor - theme decor - exhibitions - religious & corporate events**

CIN No. : L36998GJ1995PLC028139

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi Ahmedabad-380007

Ph. No. 079-26634458 • 26622675

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**SHANGAR DÉCOR LIMITED**

CIN:L36998GJ1995PLC028139

Reg. Office: 4, Sharad Apartment, Opp. Dharnidhar Derasar, Paldi,  
Ahmedabad-380009, Gujarat

Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2021

(Rs. in Lacs)

| Sr. No. | Particulars   | Quarter Ended |              |               | Nine Month's Ended |               | Year Ended    |
|---------|---|---------------|--------------|---------------|--------------------|---------------|---------------|
|         |   | 31/12/2021    | 30/09/2021   | 31/12/2020    | 31/12/2021         | 31/12/2020    | 31/03/2021    |
|         |   | Unaudited     | Unaudited    | Unaudited     | Unaudited          | Unaudited     | Audited       |
| 0       |   |               |              |               |                    |               |               |
| I.      | Revenue from Operations   | 113.52        | 81.56        | 52.03         | 238.37             | 312.62        | 344.39        |
| II.     | Other income  | 0.21          | 0.00         | 0.00          | 0.21               | 0.00          | 0.17          |
| III.    | <b>Total Revenue (I+II)</b>   | <b>113.73</b> | <b>81.56</b> | <b>52.03</b>  | <b>238.58</b>      | <b>312.62</b> | <b>344.56</b> |
| IV.     | Expenses :  |               |              |               |                    |               |               |
|         | (a) Cost of materials consumed  | 0.00          | 0.00         | 0.00          | 0.00               | 0.00          | 0.00          |
|         | (b) Purchases of stock-in-trade   | 37.65         | 15.35        | 1.958         | 57.69              | 100.77        | 122.880       |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade   | 4.10          | -            | -             | 4.10               | (21.75)       | (21.750)      |
|         | (d) Employee benefits expenses  | 4.00          | 1.43         | 7.76          | 4.86               | 23.72         | 22.26         |
|         | (e) Financial Costs   | 3.65          | 0.03         | 0.170         | 3.65               | 0.80          | 3.57          |
|         | (f) Depreciation and amortisation expenses  | 18.46         | 27.12        | 20.390        | 71.14              | 64.23         | 93.25         |
|         | (g) Other expenses  | 37.55         | 29.43        | 19.289        | 75.30              | 47.41         | 93.11         |
|         | <b>Total Expenses (IV)</b>  | <b>105.40</b> | <b>73.35</b> | <b>49.570</b> | <b>216.74</b>      | <b>215.17</b> | <b>313.32</b> |
| V.      | <b>Profit / (Loss) before exceptional items and tax(III-IV)</b>   | <b>8.33</b>   | <b>8.21</b>  | <b>2.46</b>   | <b>21.84</b>       | <b>97.45</b>  | <b>31.24</b>  |
| VI      | Exceptional items   | 0.00          | 0.00         | 0.00          | 0.00               | 0.00          | 0.00          |
| VII     | <b>Profit / (Loss) before tax (V-VI)</b>  | <b>8.33</b>   | <b>8.21</b>  | <b>2.462</b>  | <b>21.84</b>       | <b>97.45</b>  | <b>31.24</b>  |
| VIII    | Tax expense   |               |              |               |                    |               |               |
|         | (1) Current tax   | 2.08          | 2.15         | 0.62          | 5.64               | 24.33         | 6.21          |
|         | (2) Deferred Tax  | 0.00          | 0.00         | 0.00          | 0.00               | 0.00          | -             |
|         | (3) Income Tax of earlier year  | 0.00          | 0.00         | 0.00          | 0.00               | 0.00          | 0.00          |
| IX      | <b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>   | <b>6.25</b>   | <b>6.06</b>  | <b>1.847</b>  | <b>16.20</b>       | <b>73.12</b>  | <b>25.03</b>  |
| X       | <b>Net Profit / (Loss) for the period</b>   | <b>6.25</b>   | <b>6.06</b>  | <b>1.847</b>  | <b>16.20</b>       | <b>73.12</b>  | <b>25.03</b>  |
| XI      | Other Comprehensive Income  | 0.00          | 0.00         | 0.00          | 0.00               | 0.00          | 0.00          |
| XI      | <b>Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)</b> | <b>6.25</b>   | <b>6.06</b>  | <b>1.847</b>  | <b>16.20</b>       | <b>73.12</b>  | <b>25.03</b>  |
| XII     | Paid-up Equity Share Capital (Face value of Rs. 10/- each)  | 306.00        | 306.00       | 306.00        | 306.00             | 306.000       | 612.02        |
| XIII    | Earnings per equity share   |               |              |               |                    |               |               |
|         | Basic   | 0.20          | 0.20         | 0.06          | 0.53               | 2.39          | 0.41          |
|         | Diluted   | 0.20          | 0.20         | 0.06          | 0.53               | 2.39          | 0.41          |

**Notes:**

|   |  |
|---|--|
| 1 | The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2022.  |
| 2 | The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. |
| 3 | There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.   |
| 4 | Figures have been rounded off and regrouped / re-arranged wherever necessary.  |

FOR, SHANGAR DECOR LIMITED

*Shah Samir D*

SAMIR R. SHAH  
MANAGING DIRECTOR  
(DIN : 00787630)

Place: Ahmedabad  
Date: 14th February, 2022

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**INDEPENDENT AUDITOR'S REVIEW REPORT**

Review Report to  
The Board of Directors  
**SHANGAR DÉCOR LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **SHANGAR DÉCOR LIMITED** for the quarter and nine months ended on **31<sup>st</sup> December, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S. D. Mehta & Co.  
Chartered Accountants  
(FRN: 137193W)



Place: Ahmedabad  
Date: 14.02.2022

Shaishav D. Mehta  
Partner  
(M.No. 032891)

UDIN: 22032891ABYQIF2778